

**INDEPENDENT AUDITOR'S REPORT**

To the Principal of  
**BRIGHTWAY PUBLIC SCHOOL**

We have audited the accompanying financial statements of the **BRIGHTWAY PUBLIC SCHOOL, JAGDISHPUR** unit of M/s **HAIDERGARH WELFARE SOCIETY** having PAN : **AAAAH6132K**, which comprises the Balance Sheet as on **31.03.2023**, Income & Expenditure account and Receipt & Payment account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

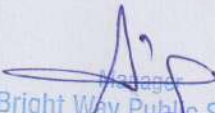
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the School in accordance with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.


**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

  
Manager  
Bright Way Public School  
Vill - Kathaura Jagdishpur  
Tehsil-Musafirkhana  
Distt.- Sultanpur (Amethi) 227817

  
Principal  
(K.B. SINGH)  
Bright Way Public School  
Vill - Kathaura Jagdishpur, Khana  
Jagdishpur Sultanpur

Branches New Delhi and Noida.



# Garg Goyal & Co.

CHARTERED ACCOUNTANTS

183, Feroze Gandhi Nagar,

Rae Bareli - 229 001

Phone : (0535) 2700541.

## Opinion

In our opinion and to the best of our information and according to explanation given to us, the said financial statements give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India :

- a) in the case of the Balance Sheet, of the state of affairs of the School as at March 31st, 2023 and :
- b) in the case of the Statements of Receipt & payments, Income & Expenditure of the surplus for the year ended on that date.

Place : Rae Bareli

Date : 22 JUN 2023



For Garg Goyal & Co.,  
Chartered Accountants

CA. B.K. Garg  
Partner.

Bright Way Public School  
Vill-Kamaria Teh. Sultanpur  
Distt.- Sultanpur (U.P.) 227617

Principal  
(K.B. SINGH)  
Bright Way Public School  
Vill-Kathara Teh. Sultanpur  
Distt.- Sultanpur

**BRIGHTWAY PUBLIC SCHOOL, JAGDISHPUR**  
**Run by M/S HAIDERGARH WELFARE SOCIETY**  
**BALANCE SHEET AS ON 31.03.2023**

| LIABILITIES                               |                   | AMOUNT             | ASSETS                         | AMOUNT             |
|---|-------------------|--------------------|--------------------------------|--------------------|
| <u>Capital Fund</u>                       |                   |                    | <u>Fixed Assets</u>            |                    |
| Opening Balance                           | 9197304.70        |                    | As Per Annexure - A            | 15039070.00        |
| Add : Excess of Income<br>over Expenses   | <u>1641372.69</u> | 10838677.39        |                                |                    |
|   |                   |                    | <u>Current Assets</u>          |                    |
|   |                   |                    | Fixed Deposit with Bank        | 129137.00          |
|   |                   |                    | TCS on Bus purchase            | 42400.00           |
| <u>Secured Loan</u>                       |                   |                    | <u>Cash &amp; Bank Balance</u> |                    |
| Bus Finance from<br>Cholamandalam Finance |                   | 4892617.00         | Cash in Hand                   | 354492.00          |
|   |                   |                    | Bank Balance                   | <u>166195.39</u>   |
|   |                   |                    |                                | 520687.39          |
|   |                   | <u>15731294.39</u> |                                | <u>15731294.39</u> |

For BRIGHTWAY PUBLIC SCHOOL  
run by M/s Haidergarh Welfare Society

MANAGER / VICE CHAIRMAN

**Auditor's Report**

As per our Audit Report and even date annexed separately.

Place : Rae Bareilly

Date : 22 JUN 2023



For Garg Goyal & Co.,  
Chartered Accountants

CA.B.K. Garg  
Partner,  
M.No. 070347

UDIN. 23070347BGRYOC8232

Bright Way Public School  
 Vill-Kathaura Jagdishpur  
 Tehsil-Musafirkhona  
 Distt - Sultanpur (Uttar) 227817

Principal  
 (K.B. SINGH)  
 Bright Way Public School  
 Vill-Kathaura Teh. Musafirkhona  
 Jagdishpur Sultanpur

**BRIGHTWAY PUBLIC SCHOOL, JAGDISHPUR**  
**Run by M/S HAIDERGARH WELFARE SOCIETY**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2023**

| EXPENDITURE                       | AMOUNT             | INCOME               | AMOUNT             |
|-----------------------------------|--------------------|----------------------|--------------------|
| To Salary to employees incld PF   | 6997568.00         | By School Fees recd  | 12680315.00        |
| To Printing & Stationery          | 123447.00          | Add : Fees concessic | 275650.00          |
| To Office Expenses                | 168861.00          |                      | 12955965.00        |
| To Laboratory Expenses            | 26140.00           | By Interest on FD    | 5590.00            |
| To Electricity Charges            | 241067.00          | By Interest on SB    | 325.00             |
| To Telephone Exps.                | 41500.00           |                      |                    |
| To Electrical Maintt              | 115896.00          |                      |                    |
| To Educational Expenses           | 13405.00           |                      |                    |
| To Building Repairs & Maintt      | 931122.00          |                      |                    |
| To Furniture Repairs              | 57282.00           |                      |                    |
| To Repairs & Maintt.              | 40720.00           |                      |                    |
| To Medical Expenses               | 20000.00           |                      |                    |
| To Computer Maintt                | 78358.85           |                      |                    |
| To Bus Running & Maintt.          | 1276911.00         |                      |                    |
| To Fees & Subscription            | 7000.00            |                      |                    |
| To Examination Fees               | 644800.00          |                      |                    |
| To Rent of Premises               | 96000.00           |                      |                    |
| To Function Exps.                 | 108570.00          |                      |                    |
| To Staff Welfare                  | 14752.00           |                      |                    |
| To Bank Charges                   | 842.46             |                      |                    |
| To Fees Concession to students    | 275650.00          |                      |                    |
| To Computer (old) Written off     | 40615.00           |                      |                    |
| To Excess of Income over Expenses | 1641372.69         |                      |                    |
|                                   | <u>12961880.00</u> |                      | <u>12961880.00</u> |

For BRIGHTWAY PUBLIC SCHOOL  
run by M/s Haidergarh Welfare Society



MANAGER / VICE CHAIRMAN

**Auditor's Report**

As per our Audit Report of even date annexed separately.


Place : Rae Bareli

Date : 22 JUN 2023



For Garg Goyal & Co.,  
Chartered Accountants

  
CA. B.K. Garg  
Partner.  
M.No. 070347

  
Manager  
Bright Way Public School  
Vill.-Kathaura Jagdishpur  
Tehsil-Musafirkhana  
Distt.- Sultanpur (Amethi) 227817

  
Principal  
(K.B. SINGH)  
Bright Way Public School  
Vill-Kathaura Teh. Musafir Khana  
Jagdishpur Sultanpur

**BRIGHTWAY PUBLIC SCHOOL, JAGDISHPUR**  
**Run by M/S HAIDERGARH WELFARE SOCIETY**  
**RECEIPT & PAYMENT A/C FOR THE YEAR ENDED ON 31.03.2023**

| RECEIPT                   | AMOUNT             | PAYMENT                         | AMOUNT             |
|---------------------------|--------------------|---------------------------------|--------------------|
| To <u>Opening Balance</u> |                    | By Salary to employees incld PF | 6997568.00         |
| Cash in Hand              | 573105.00          | By Printing & Stationery        | 123447.00          |
| Bank Balance              | <u>69190.70</u>    | By Office Expenses              | 168861.00          |
|                           | 642295.70          | By Laboratory Expenses          | 26140.00           |
|                           |                    | By Electricity Charges          | 241067.00          |
|                           |                    | By Telephone & Internet Exps.   | 41500.00           |
| To School Fees received   | 12680315.00        | By Electrical Maintt            | 115896.00          |
|                           |                    | By Educational Expenses         | 13405.00           |
| To Interest on SB         | 325.00             | By Building Repairs & Maintt    | 931122.00          |
|                           |                    | By Furniture Repairs            | 57282.00           |
|                           |                    | By Repairs & Maintt.            | 40720.00           |
|                           |                    | By Medical Expenses             | 20000.00           |
|                           |                    | By Computer Maintt              | 78358.85           |
|                           |                    | By Bus Running & Maintt.        | 1276911.00         |
|                           |                    | By Fees & Subscription          | 7000.00            |
|                           |                    | By Examination Fees             | 644800.00          |
|                           |                    | By Rent of Premises             | 96000.00           |
|                           |                    | By Function & Meeting Exps.     | 108570.00          |
|                           |                    | By Staff Welfare                | 14752.00           |
|                           |                    | By Bank Charges                 | 842.46             |
|                           |                    | By Repay. of Vehicle Loans      | 662818.00          |
|                           |                    | By School Bus Purchase          | 843542.00          |
|                           |                    | By Computer Purchase            | 122600.00          |
|                           |                    | By Water Cooler purchase        | 66496.00           |
|                           |                    | By Furniture & Fixtures         | 102550.00          |
|                           |                    | By <u>Closing Balance</u>       |                    |
|                           |                    | Cash in Hand                    | 354492.00          |
|                           |                    | Bank Balance                    | <u>166195.39</u>   |
|                           |                    |                                 | 520687.39          |
|                           | <u>13322935.70</u> |                                 | <u>13322935.70</u> |

For BRIGHTWAY PUBLIC SCHOOL  
run by M/s Haidergarh Welfare Society

  
MANAGER / VICE CHAIRMAN

**Auditor's Report**

As per our Audit Report of even date annexed separately.

Place : Rae Bareli  
Date 22 JUN 2023



For Garg Goyal & Co.,  
Chartered Accountants

  
CA. B.K. Garg  
Partner.  
M.No. 070347

  
Bright Way Public School  
Vill.-Kathaura Jagdishpur  
Tehsil-Musaifi/khara  
Distt:-Sultanpur (A.Methi)-227817

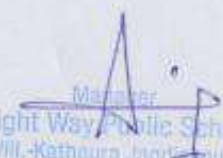
  
Principal  
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Jagdishpur Sultanpur

**BRIGHTWAY PUBLIC SCHOOL, JAGDISHPUR**  
**Run by M/S HAIDERGARH WELFARE SOCIETY**  
**DETAILS OF FIXED ASSETS AS ON 31.03.2023**

Annexure - A

| Sl. No. | Particulars                 | W.D.V.            | Addition          |                   | Total              | Rate of Dep. | Less Written off | W.D.V.             |
|---------|-----------------------------|-------------------|-------------------|-------------------|--------------------|--------------|------------------|--------------------|
|         |                             | As on 01.04.2022  | before 30-09-2022 | after             |                    |              |                  | As on 31.03.2023   |
| 1       | Land at Jagdishpur          | 2695640.00        | 0.00              | 0.00              | 2695640.00         | 0%           | 0.00             | 2695640.00         |
| 2       | Building under Constructior | 1651890.00        | 0.00              | 0.00              | 1651890.00         | 0%           | 0.00             | 1651890.00         |
| 3       | Building                    | 1704197.00        | 0.00              | 0.00              | 1704197.00         | 0%           | 0.00             | 1704197.00         |
| 4       | Furniture & Fixtures        | 579764.00         | 102550.00         | 0.00              | 682314.00          | 0%           | 0.00             | 682314.00          |
| 5       | Games Material              | 4912.00           | 0.00              | 0.00              | 4912.00            | 0%           | 0.00             | 4912.00            |
| 6       | Electrical Installation     | 16051.00          | 0.00              | 0.00              | 16051.00           | 0%           | 0.00             | 16051.00           |
| 7       | Fire Extinguisher           | 93384.00          | 0.00              | 0.00              | 93384.00           | 0%           | 0.00             | 93384.00           |
| 8       | Electrical Equipments       | 88524.00          | 0.00              | 0.00              | 88524.00           | 0%           | 0.00             | 88524.00           |
| 9       | Lab Equipment               | 188524.00         | 0.00              | 0.00              | 188524.00          | 0%           | 0.00             | 188524.00          |
| 10      | School Buses                | 1781074.00        | 2818856.00        | 3124608.00        | 7724538.00         | 0%           | 0.00             | 7724538.00         |
| 11      | Computer & Printer          | 0.00              | 122600.00         | 0.00              | 122600.00          | 0%           | 0.00             | 122600.00          |
| 12      | Computer & Printer (old)    | 40615.00          | 0.00              | 0.00              | 40615.00           | 100%         | 40615.00         | 0.00               |
| 13      | Water Cooler                | 0.00              | 66496.00          | 0.00              | 66496.00           | 0%           | 0.00             | 66496.00           |
|         |                             | <u>8844575.00</u> | <u>3110502.00</u> | <u>3124608.00</u> | <u>15079685.00</u> |              | <u>40615.00</u>  | <u>15039070.00</u> |



  
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